THE HAMPSTEAD CHURCH MUSIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTHS ENDED 31 DECEMBER 2025

Incoming resources	Notes	*Unrestricted General Fund* £	*Unrestricted Investment Fund* £	*Restricted Funds* £	*Total 2025* £	*Total 2024* £
Donations		175.00	-	-	175.00	*70.00*
Tax recovered		26.25	-	-	26.25	*17.50*
Investment income		111,019.29	-	2,427.39	113,446.68	*109,410.22*
Total incoming resources		**111,220.54**	-	**2,427.39**	**113,647.93**	***109,497.72***
Resources expended						
Administration		36.00	-	-	36.00	*36.00*
Grants	4	114,413.38	-	2,903.33	117,316.71	*108,739.62*
Total resources expended		**114,449.38**	-	**2,903.33**	**117,352.71**	***108,775.62***
Net incoming resources for year		**(3,228.84)**	-	**(475.94)**	**(3,704.78)**	***722.10***
Change in value of investments	5	-	150,788.00	3,465.00	154,253.00	*210,044.00*
Net movement in funds		**(3,228.84)**	**150,788.00**	**2,989.06**	**150,548.22**	***210,766.10***
Balances at start of year		**77,468.90**	**4,169,295.00**	**50,871.12**	**4,297,635.02**	***4,086,868.92***
Balances carried forward at year end		**74,240.06**	**4,320,083.00**	**53,860.18**	**4,448,183.24**	***4,297,635.02***

THE HAMPSTEAD CHURCH MUSIC TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	*Unrestricted General Fund* £	*Unrestricted Investment Fund* £	*Restricted Funds* £	*Total 2025* £	*Total 2024* £
Investments at market value	5,6		4,320,083.00	45,276.00	4,365,359.00	*4,211,106.00*
Cash at bank and on deposit		82,550.06	-	11,394.18	93,944.24	*95,169.02*
Total assets		82,550.06	4,320,083.00	56,670.18	4,459,303.24	*4,306,275.02*
less liabilities	7	8,310.00	-	2,810.00	11,120.00	*8,640.00*
NET ASSETS		**74,240.06**	**4,320,083.00**	**53,860.18**	**4,448,183.24**	***4,297,635.02***

SIGNED

Jonathan Mance Trustee

Inigo Woolf Trustee

16 March 2026

insert date

THE HAMPSTEAD CHURCH MUSIC TRUST

Notes to the financial statements

Note 1 - Accounting basis

These financial statements are prepared on a receipts and payments basis with the exception the inclusion of grants approved but not paid before the year end (Note 7) and the revaluation of investments to market value at the year end (Note 5).

Note 2 - Unrestricted Fund

The Unrestricted Fund is divided into the Unrestricted General Fund and the Unrestricted Investment Fund. The latter is a long term investment fund and comprises the unrestricted investments of the Trust the income from which funds the Trust's principal grant-making activities. All the unrestricted income of the Trust, including the income from the investments in the Unrestricted Investment Fund, is credited to the Unrestricted General Fund, out of which the grants (other than grants from the Restricted Funds) and other outgoings are paid.

Note 3 - Restricted Funds

The Restricted Funds comprise:

(a) the **Martindale Sidwell Memorial Fund** whose object is to establish a recital fund for young musicians, particularly those associated with Hampstead Parish Church; and

(b) the **Barney Rodgers Memorial Fund** which is for the benefit of the junior choir at Hampstead Parish Church but which, in the event that the junior choir is disbanded, may be used to support the music at Hampstead Parish Church.

	Martindale Sidwell Memorial Fund	*Barney Rodgers Memorial Fund*	*Total*
	£	*£*	*£*
Balance 1 January 2025	21,897.85	28,973.27	50,871.12
Incoming resources	1,084.68	1,342.71	2,427.39
Outgoing resources	(2,810.00)	(93.33)	(2,903.33)
Change in value of investments (Note 7)	2,929.00	536.00	3,465.00
Balance 31 December 2025	**23,101.53**	**30,758.65**	**53,860.18**
Represented by:			
Investments at market value (Note 7)	19,829.00	25,447.00	45,276.00
Cash at bank and on deposit	6,082.53	5,311.65	11,394.18
Less liabilities	(2,810.00)	-	-
	23,101.53	**30,758.65**	**53,860.18**

Note 4 - Grants

	Unrestricted General Fund	*Restricted Funds*	*Total 2025*	*Total 2024*
Hampstead Parish Church	76,703		76,703	*79,995*
Hampstead Collective	6,000		6,000	*15,000*
Hampstead Community Choir 2023 grant not required	(600)		(600)	-
Hampstead Chamber Choir	2,300		2,300	-
St Mary the Virgin Church	10,000		10,000	-
Belsize Baroque Orchestral Society	2,300		2,300	*1,850*
St Stephen w All Hallows Church	-		-	*6,238*
Royal Free Music Society Choir	5,500		5,500	*2,000*
Holst Singers	5,000		5,000	-
Camden Choir	1,590		1,590	
Brook Street Band at Heath Street Baptist Church	-		-	*2,500*
Opus Anglicanum at Heath Street Baptist Church	2,000		2,000	-
	-		-	-
Unrestricted General Fund	110,793		110,793	***107,583***
Martindale Sidwell concert 2026	3,620	2,810	6,430	*700*
Barney Rodgers Memorial Fund	-	93	93	*457*
	114,413	**2,903**	**117,317**	***108,740***

THE HAMPSTEAD CHURCH MUSIC TRUST

Notes to the financial statements

Note 5 - Change in value of investments

	Balance 1 January 2025 £	*Invested/ sold* £	*Gains/ losses* £	*Balance 31 December 2025* £
Unrestricted				
M & G Charifund	162,980.00	-	28,241.00	191,221.00
Central Board of Finance of the Church of England:				
Global Equity Fund	896,565.00	-	(50,051.00)	846,514.00
Investment Fund	1,230,396.00	-	(49,189.00)	1,181,207.00
Newton Growth & Income Fund for Charities	1,879,354.00	-	221,787.00	2,101,141.00
Total Unrestricted	**4,169,295.00**	**-**	**150,788.00**	**4,320,083.00**
Restricted				
The Martindale Sidwell Memorial Fund				
M & G Charifund	16,900.00	-	2,929.00	19,829.00
The Barney Rodgers Memorial Fund				
CBF Property Fund	24,911.00	-	536.00	25,447.00
Total Restricted	**41,811.00**	**-**	**3,465.00**	**45,276.00**

Note 6 - Investments at cost

	No. of units 1 January 2025	invested (sold)	No. of units 31 December 2025	*Cost* £
Unrestricted				
M & G Charifund income units	11,069.00	-	11,069.00	161,183.32
Central Board of Finance of the Church of England :				
Global Equity Fund units	278,834.64	-	278,834.64	440,000.00
Investment Fund units	53,211.61	-	53,211.61	724,949.90
Newton Growth & Income Fund for Charities	1,060,164.80	-	1,060,164.80	1,197,810.84
				2,523,944.06
Restricted				
The Martindale Sidwell Memorial Fund				
M & G Charifund income units	1,147.81	-	1,147.81	11,890.48
The Barney Rodgers Memorial Fund				
Central Board of Finance of the Church of England :				
Property Fund units	20,221.63	-	20,221.63	25,000.00
				36,890.48

Note 7 - Liabilities

The liabilities comprise grants approved but not paid before the year end

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HAMPSTEAD CHURCH MUSIC TRUST (Charity no. 269427)

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 202!

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility:
(a) to examine the accounts under section 145 of the Act,
(b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, an
(c) to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
(i) accounting records were not kept in accordance with section 130 of the Act o
(ii) the accounts do not accord with the accounting records.

I have come across no other matters in conncetion with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Dee Thomas Date: 31 January 2026
bb

Address: 5 Bingham Close
Cirencester GL7 1BG